

**Zion Evangelical Ministries of Africa**

Combined Statement of Activities

For year ending 12-31-2009

|  | UNRESTRICTED      |                   |                   | TEMPORARILY RESTRICTED |             |                   | TOTALS            |                   |                   |
|--|-------------------|-------------------|-------------------|------------------------|-------------|-------------------|-------------------|-------------------|-------------------|
|  | Actual            | Budget            | Variance          | Actual                 | Budget      | Variance          | Actual            | Budget            | Variance          |
| <b>INCOME &amp; SUPPORT</b>              |                   |                   |                   |                        |             |                   |                   |                   |                   |
| Support Gifts - USA                      | \$ 344,506        | \$ 334,220        | \$ 10,286         | \$ -                   | \$ -        | \$ -              | \$ 344,506        | \$ 334,220        | \$ 10,286         |
| Support Gifts - SA                       | 20,066            | -                 | 20,066            | -                      | -           | -                 | 20,066            | -                 | 20,066            |
| Other Gifts - USA                        | 98,736            | 140,492           | (41,756)          | -                      | -           | -                 | 98,736            | 140,492           | (41,756)          |
| Other Gifts - SA                         | 39,000            | -                 | 39,000            | -                      | -           | -                 | 39,000            | -                 | 39,000            |
| Other Income                             | 1,734             | -                 | 1,734             | -                      | -           | -                 | 1,734             | -                 | 1,734             |
| Restricted Gifts - USA                   | -                 | -                 | -                 | 182,776                | -           | -                 | 182,776           | -                 | 182,776           |
| <b>Total Income &amp; Support</b>        | <b>\$ 504,043</b> | <b>\$ 474,712</b> | <b>\$ 29,331</b>  | <b>\$ 182,776</b>      | <b>\$ -</b> | <b>\$ 182,776</b> | <b>\$ 686,819</b> | <b>\$ 474,712</b> | <b>\$ 212,107</b> |
| <b>EXPENSES</b>                          |                   |                   |                   |                        |             |                   |                   |                   |                   |
| US Operating Expense                     | \$ 84,411         | \$ 96,070         | \$ (11,659)       | \$ -                   | \$ -        | \$ -              | \$ 84,411         | \$ 96,070         | \$ (11,659)       |
| SA Operating Expense                     | 308,163           | 301,942           | 6,221             | -                      | -           | -                 | 308,163           | 301,942           | 6,221             |
| Support Expense                          | 76,471            | 76,700            | (229)             | -                      | -           | -                 | 76,471            | 76,700            | (229)             |
| Restricted Funds to South Africa         | -                 | -                 | -                 | 149,251                | -           | 149,251           | 149,251           | -                 | 149,251           |
| Restricted Funds paid in USA             | -                 | -                 | -                 | 5,651                  | -           | 5,651             | 5,651             | -                 | 5,651             |
| <b>Total Expenses</b>                    | <b>\$ 469,045</b> | <b>\$ 474,712</b> | <b>\$ (5,667)</b> | <b>\$ 154,902</b>      | <b>\$ -</b> | <b>\$ 154,902</b> | <b>\$ 623,947</b> | <b>\$ 474,712</b> | <b>\$ 149,235</b> |
| <b>Increase (decrease) in Net Assets</b> | <b>\$ 34,998</b>  | <b>\$ -</b>       | <b>\$ 34,998</b>  | <b>\$ 27,874</b>       | <b>\$ -</b> | <b>\$ 27,874</b>  | <b>\$ 62,872</b>  | <b>\$ -</b>       | <b>\$ 62,872</b>  |